

May 30, 2022

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India

Dear Sir/ Madam,

Sub: Submission under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 52 and other applicable provisions, if any, of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the quarter and period ended on March 31, 2022:

- ✓ Audited financial results along with auditors' report thereon pursuant to Regulation 52 of the Listing Regulations.

The above financial results have been reviewed by the Audit Committee in its meeting held on May 30, 2022 and based on its recommendation, approved by the Board of Directors at its meeting held on May 30, 2022.

Kindly take the above on record.

Thanking you,

Sincerely Yours,
For Nextra Data Limited


Shivangni Bajjal
Company Secretary
Membership No: A60147*



Date: May 30, 2022

Place: New Delhi

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NXTRA DATA LIMITED

Opinion

We have audited the Financial Results for the quarter and year ended March 31, 2022 included in the accompanying "Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022 of **NXTRA DATA LIMITED** ("the Company") ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the quarter and year ended March 31, 2022:

- i. is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Financial Statements as at and for the year ended March 31, 2022, audited Interim Condensed Financial Statements for the quarter and nine months ended December 31, 2021 and audited Financial Statements for the year ended March 31, 2021. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting



principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i. As stated in note 2 to the Statement, the comparative financial information of the Company's result for the quarters ended March 31, 2021 has not been presented by the Company.
- ii. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the financial year ended March 31, 2022 and the audited year to date figures up to the nine months ended December 31, 2021.

Our opinion on the Statement is not modified in respect of above matters.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Nilesh H. Lahoti
(Partner)

(Membership No. 130054)
(UDIN: 22130054AJWGMT3173)

Place: Gurugram
Date: May 30, 2022

Nextra Data Limited

Registered Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi – 110 070, India

CIN: U72200DL2013PLC254747

T: +91-11-4666 6100, F: +91-11-4166 6137, Email id: nextra.data@bharti.in

Statement of Audited Financial Results for the quarter and year ended March 31, 2022

(Rs. in Millions; except per share data)

Particulars	Quarter ended		Year ended	Previous year ended
	March 31, 2022	December 31, 2021	March 31, 2022	March 31, 2021
	Audited	Audited	Audited	Audited
Income				
Revenue from operations	3,737	3,416	13,333	11,091
Other income	152	62	340	346
	3,889	3,478	13,673	11,437
Expenses				
Data centre operating expenses	1,869	1,748	7,169	6,235
Employee benefits expense	72	96	258	263
Other expenses	47	17	425	511
	1,988	1,861	7,852	7,009
Profit before depreciation, finance costs and tax	1,901	1,617	5,821	4,428
Depreciation expense	843	630	2,455	1,773
Finance costs	92	78	229	241
Profit before tax	966	909	3,137	2,414
Tax expense / (credit)				
Current tax	202	136	664	629
Deferred tax	42	80	89	(3)
	244	216	753	626
Profit for the period / year	722	693	2,384	1,788
Other comprehensive income				
Items not to be reclassified to profit or loss:				
- Re-measurement gain / (loss) on defined benefit plans	1	0	2	(4)
- Tax (charge) / credit	(0)	(0)	(0)	1
Other comprehensive income / (loss) for the period / year	1	0	2	(3)
Total comprehensive income for the period / year	723	693	2,386	1,785
Paid-up equity share capital (Face value: Rs. 10 each)	90	90	90	90
Other equity	5,140	4,418	5,140	2,751
Earnings per share (Face value: Rs. 10 each)				
Basic and diluted earnings per share	67.64	65.10	228.99	187.44



Audited Balance Sheet as of March 31, 2022

(Rs. in Millions)

Particulars	As of	
	March 31, 2022 Audited	March 31, 2021 Audited
Assets		
Non-current assets		
Property, plant and equipment	19,106	8,262
Capital work-in-progress	1,087	4,612
Right-of-use assets	3,215	1,434
Financial assets		
- Investments	4	4
- Other financial assets	517	326
Income tax assets (net)	118	103
Deferred tax assets (net)	494	583
Other non-current assets	10	1
	24,551	15,325
Current assets		
Inventories	-	38
Financial assets		
- Investments	150	690
- Trade receivables	2,876	822
- Cash and cash equivalents	1,869	124
- Other bank balances	8	8
- Other financial assets	777	71
Other current assets	756	1,837
	6,436	3,590
Total assets	30,987	18,915
Equity and liabilities		
Equity		
Equity share capital	90	90
Other equity	5,140	2,751
	5,230	2,841
Non-current liabilities		
Financial liabilities		
- Borrowings	-	3,150
- Lease liabilities	1,301	665
- Derivative instruments	78	181
- Other financial liabilities	17,802	6,819
Deferred revenue	23	31
Provisions	22	25
	19,226	10,871
Current liabilities		
Financial liabilities		
- Borrowings	2,343	1,250
- Lease liabilities	338	241
- Trade payables		
-total outstanding dues of micro enterprises and small enterprises	11	49
-total outstanding dues of creditors other than micro enterprises and small enterprises	2,020	2,777
- Other financial liabilities	1,535	535
Deferred revenue	58	54
Provisions	19	17
Current tax liabilities (net)	108	182
Other current liabilities	99	98
	6,531	5,203
Total liabilities	25,757	16,074
Total equity and liabilities	30,987	18,915



Audited Statement of Cash Flows for the year ended March 31, 2022

(Rs. in Millions)

Particulars	Year ended	
	March 31, 2022	March 31, 2021
	Audited	Audited
Cash flows from operating activities		
Profit before tax	3,137	2,414
Adjustments for:		
Depreciation expense	2,455	1,773
Finance costs	235	230
Interest income	(1)	(31)
Net gain on fair value through profit or loss investments	(4)	-
Employee share - based payment expense	1	-
Other non - cash items	(215)	77
Operating cash flows before changes in assets and liabilities	5,608	4,463
Changes in assets and liabilities		
Trade receivables	(1,930)	369
Trade payables	(795)	(536)
Inventories	153	(25)
Provisions	(8)	-
Other financial and non-financial liabilities	8	(912)
Other financial and non-financial assets	173	(491)
Net cash generated from operations before tax	3,209	2,868
Income tax paid (net)	(753)	(100)
Net cash generated from operating activities (a)	2,456	2,768
Cash flows from investing activities		
Purchase of property, plant and equipment and capital-work-in-progress	(8,438)	(5,101)
Proceeds from sale / (purchase) of current investments (net)	544	(690)
Interest received	1	31
Net cash used in investing activities (b)	(7,893)	(5,760)
Cash flows from financing activities		
Proceeds from issue of shares	-	0
Proceeds from long-term borrowings	9,267	4,400
Repayment of long-term borrowings	(11,400)	(3,750)
Payment of lease liabilities	(182)	(669)
Net Repayment of short-term borrowings	(56)	(3,661)
Interest and other finance charges paid	(1,327)	(250)
Proceeds from issuance of compulsorily convertible preference shares	10,880	7,000
Net cash generated from financing activities (c)	7,182	3,070
Net increase in cash and cash equivalents during the year (a+b+c)	1,745	78
Add: Cash and cash equivalents as at the beginning of the year	124	46
Cash and cash equivalents as at the end of the year	1,869	124



Corporate Office: Nextra Data Ltd., Plot No. 16, Udyog Vihar, Phase - IV, Gurugram - 122016, Haryana, India

Registered Office: Nextra Data Ltd., Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase - II, New Delhi 110070, India

CIN: U72200DL2013PLC254747 | Toll-free Helpline: 1800-102-6161

Email: nextra.marketing@nextradata.com | Website: www.nextradata.com



Notes to the Audited Financial Results

1. The Audited Financial Results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2022.
2. These Audited Financial Results are compiled and extracted from Audited Financial Statements for the year ended March 31, 2022, Audited Interim Condensed Financial Statements for the quarter and nine months ended December 31, 2021, and Audited Financial Statements for the year ended March 31, 2021, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India.

The Audited Financial Results for the quarter ended March 31, 2022 is balancing figures between audited figures in respect of the full financial year and the published year to date figures of the third quarter of the financial year.

In accordance with SEBI circular dated October 5, 2021, the Company has availed an exemption w.r.t. presentation of corresponding quarterly Financial Results for the quarter ended March 31, 2021.

3. During the previous year ended March 31, 2021, the Company has entered into an Investment Agreement with CA Cloud Investments (formerly Comfort Investments II) ('investor'). In accordance with the said agreement, the investor will subscribe to 17,880,000 compulsorily convertible preference shares ('CCPS'), each at Rs. 1,000, and 10 equity shares, each at Rs. 5,780 (including securities premium of Rs. 5,770), of Nextra Data Limited for an aggregate consideration of Rs. 17,880 Million in three separate tranches. During the previous year ended March 31, 2021, the Company has received the first tranche of Rs. 7,000 Million and has allotted 7,000,000 CCPS and 10 equity shares to the investor. During the current year ended March 31, 2022, the Company has received the second and third tranche of Rs. 10,880 Million and has allotted 10,880,000 CCPS to the investor. These amounts have been classified as liability.
4. On March 16, 2022, the Company got its commercial papers listed for Rs. 2,450 Million which will get matured on February 7, 2023.
5. The disclosure required as per the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

S.No.	Particulars	Quarter ended		Year ended	Previous year ended
		March 31, 2022	December 31, 2021	March 31, 2022	March 31, 2021
		Audited	Audited	Audited	Audited
(i)	Debt - equity ratio - [no. of times]	0.09	1.56	0.09	1.51
(ii)	Net worth - [Rs. Million]	5,419	4,697	5,419	3,030
(iii)	Current ratio - [no. of times]	0.99	0.44	0.99	0.69
(iv)	Long term debt to working capital - [no. of times]	-	-	-	(1.95)
(v)	Current liability ratio - [no. of times]	0.25	0.51	0.25	0.32
(vi)	Total debts to total assets - [no. of times]	0.13	0.31	0.13	0.28
(vii)	Debtor turnover - [no. of days]	67.55	74.57	50.61	34.00
(viii)	Debt service coverage ratio ('DSCR') - [no. of times]	16.42	11.19	1.63	1.30
(ix)	Interest service coverage ratio ('ISCR') - [no. of times]	19.54	20.99	24.60	19.25
(x)	Bad debts to accounts receivable ratio (%)	0.8%	0.0%	1.2%	0.6%
(xi)	Operating margin (%)	24.2%	27.1%	22.7%	20.8%
(xii)	Net profit margin (%)	19.3%	20.3%	17.9%	16.1%



The basis of computation of above parameters is provided in the table below:

(i)	Debt - equity ratio*	(Non-current borrowings (+) current borrowings (-) cash and cash equivalents / equity * excluding lease liabilities
(ii)	Net worth	Basis Section 2(57) of the Companies Act, 2013 and does not include capital reserve.
(iii)	Current ratio	Current assets / current liabilities
(iv)	Long term debt to working capital	Non-current borrowings / (current assets (-) current liabilities)
(v)	Current liability ratio	Current liabilities / total liabilities
(vi)	Total debt to total assets	(Non-current borrowings (+) current borrowings (+) lease liabilities) / total assets
(vii)	Debtor turnover	Average trade receivables / (revenue from operations / no. of days for the period)
(viii)	DSCR	Profit before depreciation, finance cost and tax / (interest expenses (+) principal repayments of long-term debt (+) payment of lease liabilities)
(ix)	ISCR	Profit before depreciation, finance cost and tax / interest expenses
(x)	Bad debt to accounts receivable ratio	Bad debts written off / Average trade receivables (gross of allowance for doubtful receivables)
(xi)	Operating margin	(Profit before depreciation, finance cost and tax (-) depreciation expense (-) other income) / revenue from operations
(xii)	Net profit margin	Net profit after tax / revenue from operations

6. All the amounts included in the Audited Financial Results are rounded off to the nearest million, except per share data and unless stated otherwise. Further, due to rounding off, certain amounts / ratios are appearing as '0'.

For Nextra Data Limited

Rajesh Tapadia

Rajesh Tapadia
WTD & Chief Executive Officer
DIN: 08391891



Place: New Delhi
Date: May 30, 2022

Notes:

- a) 'Company' stands for Nextra Data Limited.



Declaration w.r.t. Audit Report with unmodified opinion pursuant to Regulation and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Kapil Jethani, Chief Financial Officer of Nextra Data Limited having its registered office at Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110070, hereby declare that Deloitte Haskins & Sells LLP (FRN: 117366W-W100018), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and period ended March 31, 2022.

This declaration is given pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take this declaration on record.

Thanking you,
Sincerely Yours

For Nextra Data Limited


Kapil Jethani
Chief Financial Officer



Date: May 30, 2022
Place: Gurugram